

**Mortgage Insurance Companies of America
Private Mortgage Insurance Activity
May 2006
(\$ Millions)**

| Period | | Number of Applications Received | Certificates/Policies Issued | | Primary New Insurance Written | |
|-----------|----|---------------------------------|------------------------------|--------|-------------------------------|------------|
| | | | Traditional | Bulk | Traditional | Bulk |
| May | 05 | 144,349 | 114,019 | 23,342 | \$13,389.7 | \$4,584.9 |
| June | 05 | 167,709 | 123,866 | 38,248 | \$15,425.8 | \$7,723.9 |
| July | 05 | 130,661 | 109,082 | 15,079 | \$14,111.8 | \$3,019.3 |
| August | 05 | 156,899 | 121,597 | 31,396 | \$15,976.5 | \$6,204.9 |
| September | 05 | 156,630 | 107,457 | 46,097 | \$14,654.4 | \$9,240.6 |
| October | 05 | 113,125 | 94,639 | 12,450 | \$13,350.6 | \$2,605.0 |
| November | 05 | 118,061 | 86,294 | 25,165 | \$12,244.1 | \$4,713.3 |
| December | 05 | 160,038 | 89,202 | 71,970 | \$12,794.6 | \$13,872.2 |
| January | 06 | 95,131 | 73,625 | 16,705 | \$10,038.3 | \$3,595.1 |
| February | 06 | 108,788 | 76,261 | 27,885 | \$9,342.7 | \$5,937.5 |
| March | 06 | 141,117 | 98,440 | 36,908 | \$11,954.4 | \$8,972.8 |
| April | 06 | 101,070 | 87,027 | 8,604 | \$10,969.7 | \$2,605.8 |
| May | 06 | 126,608 | 102,587 | 18,426 | \$13,013.2 | \$5,157.0 |

| Period | | Primary Insurance In Force | Primary Risk In Force* | New Pool Risk Written | Pool Risk In Force* |
|-----------|----|----------------------------|------------------------|-----------------------|---------------------|
| May | 05 | \$599,741.4 | | \$33.4 | |
| June | 05 | \$605,789.3 | \$140,833.3 | \$28.9 | \$9,148.7 |
| July | 05 | \$603,388.9 | | \$20.7 | |
| August | 05 | \$603,762.8 | | \$40.6 | |
| September | 05 | \$607,325.8 | \$140,955.7 | \$81.8 | \$9,105.5 |
| October | 05 | \$605,297.3 | | \$32.8 | |
| November | 05 | \$605,686.6 | | \$28.0 | |
| December | 05 | \$615,081.9 | \$141,278.1 | \$77.3 | \$8,715.1 |
| January | 06 | \$616,139.6 | | \$30.4 | |
| February | 06 | \$618,437.9 | | \$31.4 | |
| March | 06 | \$622,735.4 | \$141,620.6 | \$76.7 | \$8,523.0 |
| April | 06 | \$623,666.7 | | \$22.0 | |
| May | 06 | \$625,220.8 | | \$59.5 | |

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| Period | | Primary Insurance Cures | Primary Insurance Defaults | Ratio |
|-----------|----|-------------------------|----------------------------|--------|
| May | 05 | 29,558 | 38,003 | 77.8% |
| June | 05 | 29,779 | 40,622 | 73.3% |
| July | 05 | 29,733 | 42,507 | 69.9% |
| August | 05 | 33,360 | 42,407 | 78.7% |
| September | 05 | 32,221 | 44,711 | 72.1% |
| October | 05 | 34,050 | 51,651 | 65.9% |
| November | 05 | 34,889 | 50,653 | 68.9% |
| December | 05 | 34,307 | 49,969 | 68.7% |
| January | 06 | 37,270 | 49,311 | 75.6% |
| February | 06 | 45,081 | 40,365 | 111.7% |
| March | 06 | 40,299 | 37,928 | 106.3% |
| April | 06 | 34,866 | 35,570 | 98.0% |
| May | 06 | 29,433 | 41,450 | 71.0% |

Notes:

* Data provided quarterly.

Companies included in this report: AIG United Guaranty, Genworth Mortgage Insurance Corporation, Mortgage Guaranty Insurance Corporation, PMI Mortgage Insurance Co., Republic Mortgage Insurance Company and Triad Guaranty Insurance Corporation.